

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 5 years and 5 month (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond B-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on December 31, 2023 (Rs. in Cr.): 70.63
Quarterly AAUM as on December 31, 2023 (Rs. in Cr.): 72.62
Monthly AUM as on December 31, 2023 (Rs. in Cr.): 69.53
Total Expense Ratio² as on Dec 31, 2023: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ¹	7.61%
Macaulay Duration	5.63 years
Modified Duration	5.42
Residual Maturity	9.37 years
As on (Date)	Dec 31, 2023

¹In case of semi annual YTM, it will be annualised



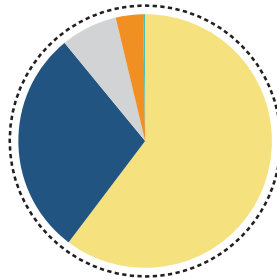
NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	12.6540	13.4246
IDCW	11.9625	12.7061
Quarterly IDCW	10.2100	10.9114

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

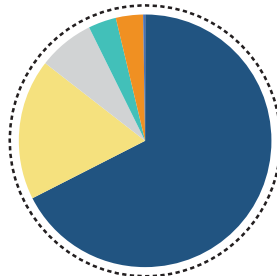
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond			Government Bond		
		28.76			60.29
• REC Ltd.	CRISIL AAA	7.30	• 7.17% GOI (MD 17/04/2030)	SOV	14.40
• Bharti Telecom Ltd.	CRISIL AA+	7.18	• 7.3% GOI (MD 19/06/2053)	SOV	14.20
• National Bank For Agriculture and Rural Development	CRISIL AAA	7.14	• 7.37% GOI (MD 23/10/2028)	SOV	13.10
• Embassy Office Parks REIT	CRISIL AAA	3.58	• 7.18% GOI (MD 24/07/2037)	SOV	10.68
TVS Credit Services Ltd.	CRISIL AA	3.56	• 7.18% GOI (MD 14/08/2033)	SOV	7.91
Corporate Debt Market			State Government Bond		
		0.25			7.20
Development Fund			• 7.64% Maharashtra SDL (MD 25/01/2033)		
		0.25			7.20
Corporate Debt Market			Cash & Other Receivables		
		0.25			3.50
Development Fund Class A2			Grand Total		
					100.00

Asset Allocation (%)



60.29 - Government Bond
28.76 - Corporate Bond
7.20 - State Government Bond
3.50 - Cash & Cash Equivalents**
0.25 - Corporate Debt Market Development Fund

Rating Profile (%)



67.49 - Sovereign
18.02 - AAA
7.18 - AA+
3.56 - AA
3.50 - Cash & Cash Equivalents**
0.25 - Corporate Debt Market Development Fund

Data as on December 31, 2023. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Quarterly Regular IDCW	0.10	0.10	10	10.2175
27-Feb-23	Quarterly Direct IDCW	0.10	0.10	10	10.7811
15-Sep-23	Quarterly Regular IDCW	0.25	0.25	10	10.4843
15-Sep-23	Quarterly Direct IDCW	0.25	0.25	10	11.1362
15-Dec-23	Quarterly Regular IDCW	0.20	0.20	10	10.3334
15-Dec-23	Quarterly Direct IDCW	0.20	0.20	10	11.0233

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Yield to maturity should not be construed as minimum return offered by the Scheme.

² Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer

Please refer Page no. 29 for Potential Risk Class Matrix of the Scheme